OFFICE INSURANCE

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Protect Your Assets With Insurance You Can Trust

OFFICE INSURANCE

INTRODUCTION

Not only will an insurance policy tailored to your business protect you in the unfortunate event that something goes wrong, it will ensure you are able to trade as quickly as possible, should there be a serious incident. This goes hand-in-hand with maintaining your professional reputation and trust with your customers, peers and professional bodies.

We can supply a range of cover from legal liabilities to third parties and legal protection, that includes employment or contractual disputes.

COVER AND BENEFITS

Buildings - Whether you rent or own, don't just consider the bricks and mortar, but also alterations you've made such as waiting areas, internal offices and meeting rooms, outbuildings, driveways, walls and insure for the full rebuilding costs (including professional and removal fees)

Contents & Business Equipment - This includes contents, electronic equipment, computers and documents. Also remember all out of office equipment like laptops, doctors' bags and other portable equipment.

Employers Liability - It is a legal requirement to ensure staff are adequately covered for daily work. This includes injury, illness or legal action against a business. All our policies provide £10m worth of Employers Liability cover as standard.

Business Interruption - Regardless of your Business Continuity Plan (BCP), being unable to access your office or surgery will affect your income. Whether replacing equipment or hiring new premises, ensure these costs are covered with minimal impact on the operation of your business. We can cover additional working expenses and / or loss of profit from an insured event like fire, storm or flood.

Public Liability - Cover for third party injury and property damage following an incident at your premises.

Legal Expenses - Added protection to cover legal expenses such as property damage, legal defence & contract disputes to name a few.

Stock - For surgeries, stock doesn't just extend to general stock, but also seasonal increases of vaccines where required.

SOCIAL EXPERIMENT TAKE-OUTS: OFFICE WORKING VS REMOTE WORKING

then...

Remote working setups were considered temporary and good performance = being in the office

now..

Remote working is viable, effective and companies need to adapt and even reduce real estate needs based on employee needs.

observation...

Remote working and activity-based options are important to employees. Companies who understand this can attract and retain great talent - often removing geo restrictions. What experience will being at the office offer employees?

watch closely..

During this time, lack of personal contact can and will impact social and mental wellbeing of employees. Even Millennials and Gen Z most used to tech communication are prone to suffer from loneliness - so the impact on productivity can be severe.

no replacement for experience...
Whilst many courses and classes were released during this period, and with digital upskilling being at an all-time high, on-the-job experience is still key to ultimate work success. Flexible working is attractive, but interaction and engagement is key for successful business activity.

find the balance...
We know employees can perform out of the office

Flexible working incentivises employees and retains and attracts top talent

Embracing flexibility through tech capability supports wellbeing of employees

This underscores trust, support and empowerment of employees

Flexible working and working collaboratively is the perfect match

Source: Excerpts from 'Are working people experiencing the biggest social experiment the modern world has seen?' (beazley.com)

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CONSIDER THESE EXTRA COVER AREAS WHERE YOUR BUSINESS MIGHT BE AT RISK

- Do you employ staff?
- Do you provide medical insurance for your staff?
- Do staff travel off island on business?

- Do you bank online?
- Do you purchase online?
- Do you handle clients' personal data?
- Do you manage payroll online?
- Do you rely on a computer system to operate efficiently?
- Do you have ANY internet presence?

- Do you have a company car / van?
- Or a fleet of cars or vans?

- Do you / your staff provide a professional service?
- Do you / your staff provide professional advice?

- Do you employ staff?
- Does the business have shareholders?
- Do you have a Health & Safety responsibility?

NOTE: This list is a guide, and you still need to consult your policy document for the complete list of cover and exclusions. This list serves as a guide to shape your thinking about your risk

THE RISK LINE

STANDARD POLICY COVER SHOULD INCLUDE:	EXTRA COVER YOU SHOULD REALLY CONSIDER
Building / Tenant Improvements (Standard Policy)	1 Professional Indemnity (Non-Standard Policy)
Public / Products Liability (Standard Policy)	2 Cyber (Non-Standard Policy)
Contents + Business Equipment (Standard Policy)	3 Directors + Officers Cover (Non-Standard Policy)
Stock (Standard Policy)	4 Group Travel & Personal Accident (Non-Standard Policy)
Business Interruption Physical Insured event like fire/flood (Standard Policy)	5 Commercial vehicle / Fleet (Non-Standard Policy)
Employers Liability (Standard Policy)	
Legal Expenses (Standard Policy)	

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