

YACHTS & SUPERYACHTS



ISLANDS BY NUMBERS



83,500
ACTIVE POLICIES



96%
CLAIMS PAID



170,515
CALLS TAKEN (12 MONTHS)



7512
CLIENTS THROUGH OUR DOORS



97%
RENEWAL RATE



£42,000
SPONSORSHIPS IN CI

1978

The Islands Insurance Brokers Ltd
Guernsey & Alderney is established

1987

NFU Mutual acquisition of the Group (consisting of MJ
Touzel Insurance Brokers Ltd (Jersey) and Islands Insurance
Brokers Ltd Guernsey & Alderney)

2016

Group rebrands as Islands

148
STAFF

3
OFFICES

NFU Mutual
DELEGATED AUTHORITY

YACHTS & SUPERYACHTS

INTRODUCTION

Superyachts are getting bigger, more advanced, and more prestigious, which in turn comes at an ever increasing expense. Whether additional crew are required to operate the vessel, fine art is held on board, or whether jet skis and other equipment are aboard, this is all taken into consideration when managing the risk of your investment.



HULL INSURANCE

- Agreed Fixed Value
- Cruising area
- Machinery cover
- Personal effects/ship's cash
- Fine arts and antiques
- Tenders and other water sport toys
- Salvage and wreck removal costs
- Sea transportation
- Charter
- Loss of charter income
- Motorcycles and mopeds
- Helicopter
- Increased value cover

LIABILITY INSURANCE

- Protection and Indemnity (P&I cover)
- Owners' liability to paid crew
- Environmental/water pollution
- Use of tenders and other water sport toys
- Towing of water-skiers and parasailers
- Diving (for licensed divers)
- Charter

Crew Insurance

- Accident
- Medical

Builder's Risk

- New builds and major refits

COST OF MAINTAINING A SUPERYACHT



OPERATING COST (YR)
10%
Of initial Value



FUEL USAGE (71M YACHTS)
500L
Of Diesel / hr



V.A.T. (VALUE ADDED TAX)
15-25%
Of Vessel Value

ANNUAL RUNNING COSTS



£285,000
FUEL



£250,000
DOCKAGE



£170,000
VESSEL INSURANCE



£700,000
MAINTENANCE



£995,000
CREW SALARIES

Source: The true cost of owning a superyacht | Towergate Insurance
Currency Values have been adapted to local GBP values from original USD values

CONTACT US

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